

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document and what action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser (being in the case of persons resident in Ireland, an organisation or firm authorised under the European Communities (Markets In Financial Instruments) Regulations 2007 of Ireland or authorised or exempted pursuant to the Investment Intermediaries Act 1995 of Ireland and, in the case of persons resident in the United Kingdom, an organisation or firm authorised pursuant to the Financial Services and Markets Act 2000 of the United Kingdom (“FSMA”)) immediately.

If you have sold or otherwise transferred all of your Ordinary Shares, please immediately forward this document, together with the enclosed Form of Proxy, to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. If you have sold only part of your holding of Ordinary Shares, please contact your stockbroker, bank or other agent through whom the sale or transfer was effected immediately.

The Existing Issued Share Capital is admitted to trading on AIM and IEX. Application has been made to the London Stock Exchange and to the Irish Stock Exchange for the First Tranche Shares to be admitted to trading on AIM and IEX and it is expected that such admission will occur on 24 September 2009. Conditional on the passing of the Resolution at the Extraordinary General Meeting, application will be made to the London Stock Exchange and the Irish Stock Exchange for the Second Tranche Shares to be admitted to trading on AIM and IEX and it is expected that such admission will occur on or around 16 October 2009.

AIM and IEX are markets designed primarily for emerging or smaller companies to which a higher investment risk tends to be attached than to larger or more established companies. AIM and IEX securities are not admitted to the Official Lists of the UK Listing Authority and Irish Stock Exchange. A prospective investor should be aware of the risks of investing in such companies and should make the decision to invest only after careful consideration and, if appropriate, consultation with an independent financial adviser.

PetroNef t Resources plc

(Incorporated in Ireland with limited liability under the Companies Acts, 1963 to 2009 with registration number 408101)

Placing of 120,640,209 Ordinary Shares at €0.14 per share and Notice of Extraordinary General Meeting

SHARE CAPITAL IMMEDIATELY FOLLOWING THE PLACING

<i>Authorised</i>		<i>Issued and fully paid</i>	
<i>Amount</i>	<i>Number</i>	<i>Amount</i>	<i>Number</i>
€6,000,000	600,000,000	€3,498,632.43	349,863,243

Davy, which is regulated in Ireland by the Financial Regulator, is acting as IEX adviser and nominated adviser (pursuant to the IEX Rules and AIM Rules respectively) and Joint-broker to the Company. Davy is acting exclusively for the Company in connection with arrangements described in this document and is not acting for any other person and will not be responsible to any person for providing the protections afforded to customers of Davy or for advising any other person in connection with the arrangements described in this document.

Canaccord Adams, which is authorised and regulated in the United Kingdom by the Financial Services Authority, is acting as Joint-broker to the Company. Canaccord Adams is acting exclusively for the Company in connection with arrangements described in this document and is not acting for any other person and will not be responsible to any person for providing the protections afforded to customers of Canaccord Adams or for advising any other person in connection with the arrangements described in this document.

Renaissance Securities (Cyprus) Limited, which is authorised and regulated by Cyprus Securities and Exchange Commission (Licence No: KEPEY 053/04), is acting as Joint-broker to the Company. Renaissance Securities (Cyprus) Limited is acting exclusively for the Company in connection with arrangements described in this document and is not acting for any other person and will not be responsible to any person for providing the protections afforded to customers of Renaissance Securities (Cyprus) Limited or for advising any other person in connection with the arrangements described in this document. The obligations of the Joint-brokers to the Company are several (and not joint or joint and several).

This document should be read as a whole. Your attention is drawn to the letter from the Chairman of the Company, which is set out on pages 4 to 7 of this document and which recommends that you vote in favour of the Resolution. Notice of an extraordinary general meeting of PetroNef t Resources plc, to be held at the Herbert Park Hotel, Ballsbridge, Dublin 4, Ireland at 10.00 a.m. on 15 October 2009, is set out at the end of this document. To be valid, the Form of Proxy must be completed in accordance with the instructions printed thereon and should be returned as soon as possible and, in any event, so as to be received by Computershare Investor Services (Ireland) Limited, Heron House, Corrig Road, Sandymount Industrial Estate, Dublin 18, Ireland no later than 10.00 a.m. on 13 October 2009, being 48 hours before the time appointed for the holding of the meeting. Completion and return of a Form of Proxy will not preclude Shareholders from attending and voting at the Extraordinary General Meeting should they wish.

This document does not contain an offer of securities to the public within the meaning of the Prospectus (Directive 2003/71/EC) Regulations, 2005 (Ireland) or the Prospectus Regulations, 2005 of the United Kingdom. This document has not been approved by the UK Listing Authority or the Financial Regulator. This document does not constitute a prospectus and a copy of it has not and will not be delivered to the Registrar of Companies in Ireland or in England and Wales.

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EXPECTED TIMETABLE OF PRINCIPAL EVENTS

Announcement of the Placing	21 September 2009
Publication of Circular	22 September 2009
Latest time and date for receipt of the Form of Proxy	10.00 a.m. on 13 October 2009
Extraordinary General Meeting	10.00 a.m. on 15 October 2009
Admission and commencement of dealings in the Second Tranche Shares	16 October 2009
CREST accounts credited with the Second Tranche Shares	by 16 October 2009
Despatch of definitive share certificates for Second Tranche Shares	by 16 October 2009

Each of the times in the above timetable are Dublin times and each of the times and dates are subject to change at the absolute discretion of the Company.

PLACING STATISTICS

Placing Price	£0.14
Number of First Tranche Shares being placed on behalf of the Company	22,922,303
Number of Second Tranche Shares being placed on behalf of the Company	97,717,906
Total estimated gross proceeds of the Placing receivable by the Company	US\$27.5 million
Number of Ordinary Shares in issue following Admission	349,863,243
Number of Placing Shares as a percentage of the Existing Issued Share Capital	52.63 per cent

FORWARD LOOKING STATEMENTS

This document contains forward-looking statements. These forward-looking statements include, but are not limited to, all statements other than statements of historical fact contained in this document, including without limitation those regarding the Group's future financial position and results of operations, strategy, plans, objectives, goals and targets, and future developments in the market or markets in which the Group participates or is seeking to participate.

Forward-looking statements can be identified by the use of terms and phrases such as "anticipate", "believe", "continue", "could", "envisage", "estimate", "expect", "intend", "may", "plan", "potential", "predict", "project", "should" or "will" or the negative of such terms or other comparable terminology.

The forward-looking statements in this document are based on current expectations and are subject to risks and uncertainties that could cause actual results, performance or achievements, or industry results, to differ materially from any future results, performance or achievements, expressed or implied by those forward-looking statements.

These forward-looking statements speak only as at the date of this document. Neither the Directors nor the Group undertake any obligation to update forward-looking statements or risk factors other than as required by the AIM Rules and the IEX Rules or by the rules of any other securities regulatory authority, whether as a result of new information, future events or otherwise.

LETTER FROM THE CHAIRMAN OF PETRONEFT

PetroNef t Resources plc

(Incorporated in Ireland with limited liability under the Companies Acts, 1963 to 2009 with registration number 408101)

Directors:

George David Golder*
Dennis Carl Francis
David Edward Sanders
Paul Dowling
Thomas Gerard Hickey*
Vakha Alvie vich Sobraliev*

* denotes non executive director

Registered Office:

One Earlsfort Centre
Earlsfort Terrace
Dublin 2
Ireland

22 September 2009

To the holders of Ordinary Shares and for information only, to holders of Options

Dear Shareholder,

Notice of Extraordinary General Meeting and Placing of 120,640,209 Ordinary Shares at £0.14 per share

1. INTRODUCTION

The Company announced on 21 September 2009 that it proposes to raise approximately US\$27.5 million (before expenses) by way of a conditional placing of 120,640,209 new Ordinary Shares at a price of £0.14 per share. The Placing is being arranged by Davy, Canaccord Adams and Renaissance Capital. The net proceeds of the Placing will be used, primarily, to fund the Group's development, exploration and infrastructure expenditure programme and to provide additional working capital to the Group.

The Placing is being made in two tranches. The First Tranche of the Placing consists of a placing of 22,922,303 First Tranche Shares for cash at a price of £0.14 each, conditional only on admission of such Ordinary Shares to trading on AIM and IEX, which is expected to occur on 24 September 2009.

The Second Tranche of the Placing consists of a conditional placing of 97,717,906 Second Tranche Shares for cash at a price of £0.14 each, conditional upon receiving shareholder approval of the Resolution at the Extraordinary General Meeting of the Company and on admission of such Ordinary shares to trading on AIM and IEX. Subject to the passing of the Resolution, it is expected that admission will occur and that dealings in the Second Tranche Shares will commence on AIM and IEX on or around 16 October 2009.

Further information on the Placing, the intended use of the proceeds thereof and details of the Resolution authorising the Directors to allot, *inter alia*, the Second Tranche Shares is set out below. Notice of the EGM, at which the Resolution will be proposed and voted on, is set out on page 11 of this document.

2. LICENCE 61

PetroNef t's strategy for building a long term profitable company has been to focus on the rapid exploration and early production of oil from Licence 61, a 4,991 km² oil and gas licence located in the Tomsk Oblast in Russia in the prolific Western Siberian Oil and Gas Basin. In addition, the Company is actively evaluating numerous acquisition opportunities in Russia, both exploration and production.

Licence 61 contains four known oil fields, Lineynoye, Tungolskoye, West Lineynoye and Kondrashevskoye, and more than 25 exploration prospects and leads. Following the successful exploration and appraisal programme undertaken in Licence 61 during 2008, PetroNef t's net proved

and probable (2P) oil reserves increased to 70.0 mmbo. Proved (1P) oil reserves increased to 10.2 mmbo and proved plus probable plus possible (3P) reserves increased to 529.4 mmbo.

A detailed breakdown of the Company's reserves as of 1 January 2009 is as follows:

<i>Oil Field and Prospect Type</i>	<i>Proved 1P mmbo</i>	<i>Proved and probable 2P mmbo</i>	<i>Proved, probable and possible 3P mmbo</i>
Lineynoye field	5.69	23.82	28.65
West Lineynoye field	2.71	23.30	29.19
Kondrashevskoye field	0.39	8.11	26.10
Tungolskoye field	1.42	14.77	18.91
Total	10.21	70.00	102.85
Upper Jurassic – 24 prospects			207.29
Cretaceous – 10 prospects			156.17
Lower to Middle Jurassic – 11 prospects			63.06
Total	10.21	70.00	529.37
% increase on 2007 reserves	52%	16%	51%

PetroNeft's reserves were revised following an independent reserve appraisal conducted by Ryder Scott Petroleum Consultants in accordance with reserve definitions approved by the Society of Petroleum Engineers ("SPE") and World Petroleum Congress. The Russian Registered (GKZ) reserves for Licence 61 were updated in December 2008 and the C1+C2 booked reserves now equal 95 mmbo.

Following the Company's 2008 drilling programme all exploration obligations for the full 25 year term of Licence 61 have been satisfied. The Board believes that there is significant reserve upside in the new exploration discovery at Kondrashevskoye as well as the numerous undrilled prospects and leads.

3. FIELD DEVELOPMENT PROGRAMME

The Company's field development programme is targeting commercial oil production commencing during the second half of 2010. Based on the development programme, oil production will be developed in phases from the north of Licence 61, with the first phase consisting of the development of the Lineynoye and West Lineynoye oil fields. Additional phases will consist of existing and new fields discovered to the south, including the Kondrashevskoye and Tungolskoye oil fields, which will be developed incrementally in order to optimise the overall economics of Licence 61.

The first phase of the field development programme will initially focus on the development of the Lineynoye oil field, with 9 new production wells planned for 2010. The economics of the project are robust, using conservative oil price and recovery assumptions. Oil production is currently forecasted to be in the region of 4,000 barrels of oil per day ("bopd") at the end of 2010, with peak production from the first phase of 12,000 bopd in 2012.

In June 2008, following the successful drilling of the Lineynoye No. 8 well, the Board sanctioned the development of the Lineynoye and West Lineynoye fields. Funding of the project was delayed in October 2008 due to the deterioration in international financial market conditions. In conjunction with the stabilisation and positive long term outlook on the oil price, PetroNeft has taken advantage of the delay to seek ways of reducing development costs, both by optimising the project design and by securing lower priced goods/services now available due to a slowing of competing projects, and a more favourable rouble/dollar exchange rate. This has resulted in the Company's dollar funding requirement for the first phase development being reduced by 58% to US\$25 million from US\$60 million.

In August 2009 the Company entered into a 25 year crude oil transportation and custody transfer agreement with LLC Nord Imperial ("Imperial"), a wholly owned Russian subsidiary of Imperial Energy. Under the terms of the agreement, Imperial will accept the Company's crude oil using existing tank facilities at the Kiev-Eganskoye field, southeast of the Company's existing oil fields, and transport such crude to a custody transfer point at Zavyalovo for transfer into the Transneft system.

The first phase of the field development plan will involve the construction of a 70 km pipeline to tie-in the Company's fields to the Imperial pipeline. The overall tariff and associated capital cost structure of this export route has material cost and operational advantages for the Company compared to the previous export option to the north of Licence 61. In addition, the new pipeline route runs adjacent to the Tungolskoye and Kondrashevskoye oil fields, creating cost saving opportunities for future phases of the field development programme.

The Company acquired 65 km of pipe for the pipeline in September 2008 which has been in storage at a river port to the north of Licence 61. This pipe will now be available for the construction of the new export pipeline to the Imperial Energy facilities at the Kiev-Eganskoye field during the 2009/2010 winter season. Mobilisation of a production drilling rig and construction of field facilities will commence in early 2010 and development drilling is scheduled to commence in April 2010.

4. USE OF PROCEEDS

The net proceeds of the Placing will be applied to pipeline and related infrastructural expenditure, field facilities, drilling of production wells and general corporate overhead. The Company's existing pipe which was acquired in September 2008 will be available for the construction of a pipeline in winter 2009/2010 that will allow PetroNeft to monetise its 4 proven oil fields, by moving into production during the second half of 2010.

5. DETAILS OF THE PLACING

The First Tranche comprises a placing of 22,922,303 Ordinary Shares with new and existing institutional investors for cash at a price of £0.14 per share conditional only on Admission and the terms of the Placing Agreement between the Company and the Joint-brokers. These First Tranche Shares have been allotted pursuant to the existing pre-emption disapplication authority granted to the Directors by shareholders at the Company's annual general meeting held on 14 September 2009. It is expected that dealings in the First Tranche Shares will commence on AIM and IEX on 24 September 2009.

The allotment and issue of the Second Tranche Shares for cash at a price of £0.14 per share, is conditional upon the passing of the Resolution at the EGM, on Admission and the terms of the Placing Agreement between the Company and the Joint-brokers. Subject to receipt of Shareholder approval for the Resolution, it is expected that dealings in the Second Tranche Shares will commence on AIM and IEX on 16 October 2009. The First Tranche Shares and the Second Tranche Shares will rank *pari passu* in all respects with the Existing Issued Share Capital with regard to dividend entitlements, interests and all other rights and obligations attaching to the Ordinary Shares.

6. EXTRAORDINARY GENERAL MEETING

An extraordinary general meeting has been convened to be held at the Herbert Park Hotel, Ballsbridge, Dublin 4, Ireland at 10.00 am on 15 October 2009, at which the Resolution will be proposed. The Resolution will be proposed as a special resolution for the purposes of authorising the Directors to disapply statutory pre-emption rights in respect of the allotment and issue of the Second Tranche Shares and other equity securities (as defined by Section 23 of the Companies (Amendment) Act, 1983).

The Resolution will also, if passed, give the directors authority to disapply statutory pre-emption rights in respect of the allotment of equity securities (as defined by Section 23 of the Companies (Amendment) Act, 1983) up to an aggregate nominal value equal to the nominal value of 10% of the issued share capital of the Company from time to time. This authority will expire on the earlier of the date of the next annual general meeting of the Company held after the EGM and at close of business on 14 December 2010.

A Form of Proxy for use by Shareholders at the EGM is enclosed. Whether or not Shareholders intend to be present at the meeting, they are requested to complete and sign the Form of Proxy and return it to the Registrar so as to arrive no later than 48 hours before the fixed time for the EGM. The completion and return of the Form of Proxy will not preclude Shareholders from attending the EGM and voting in person should they subsequently wish to do so.

7. RECOMMENDATION

The Directors consider the placing of the Second Tranche Shares and the further disapplication of statutory pre-emption rights to be in the best interests of the Company and its Shareholders as a whole and accordingly, unanimously recommend that all Shareholders vote in favour of the Resolution to be proposed, as they have irrevocably committed to do so in respect of their own beneficial holding of 29,260,362 Ordinary Shares, representing approximately 12.77 per cent. of the Existing Issued Share Capital.

Yours faithfully,

MR DAVID GOLDER
Chairman

DEFINITIONS

The following definitions apply throughout this document, unless it is otherwise specifically provided:

“Act”	the Companies Act 1963 of Ireland;
“Acts” or the “Irish Companies Acts”	Companies Acts 1963 to 2009 of Ireland;
“Admission”	the admission of the First Tranche Shares or as the context requires the Second Tranche Shares to trading on AIM and IEX, becoming effective in accordance with the AIM Rules and IEX Rules respectively;
“AIM” or “AIM Market”	AIM, a market operated by the London Stock Exchange;
“AIM Rules”	the rules for AIM companies and their nominated advisers issued by the London Stock Exchange in relation to AIM traded securities;
“Articles of Association”	the articles of association of the Company, as amended from time to time;
“Board” or the “Directors”	the board of directors of the Company whose names are set out on page 4 of this document;
“Business Day”	a day on which dealings take place on the Irish Stock Exchange and on the London Stock Exchange;
“Canaccord Adams”	Canaccord Adams Limited and any other affiliates, or any of its subsidiary undertakings;
“Company” or “PetroNeft”	PetroNeft Resources plc, an Irish registered company;
“CREST”	the computerised settlement system to facilitate paperless settlement of trades and the holding of shares in uncertificated form, operated by CRESTCo Limited;
“CREST Regulations”	the Companies Act 1990 (Uncertificated Securities) Regulations 1996 (S.I. 68 of 1996) of Ireland;
“Davy”	J&E Davy, trading as Davy; including its affiliate Davy Corporate Finance and any other affiliates, or any of its subsidiary undertakings;
“EGM” or “Extraordinary General Meeting”	the extraordinary general meeting of the Company to be held on 15 October 2009 for the purpose of passing the Resolution;
“Enlarged Issued Share Capital”	the Existing Issued Share Capital and the Placing Shares;
“Existing Issued Share Capital”	the issued ordinary share capital of the Company at the date of this Document;
“Financial Regulator”	the Irish Financial Services Regulatory Authority;
“First Tranche” or “First Tranche Shares”	22,922,303 new Ordinary Shares issued by the Company as part of the Placing pursuant to existing allotment authority, at a subscription price of £0.14 each;
“Form of Proxy”	the form of proxy for use at the EGM;
“FSMA”	Financial Services and Markets Act 2000 (UK);
“Group”	PetroNeft and each of its Subsidiaries;
“IEX” or “IEX Market”	the Irish Enterprise Exchange, a market regulated by the Irish Stock Exchange;
“IEX Rules”	the rules for IEX companies and their IEX advisers issued by the Irish Stock Exchange in relation to IEX traded securities;
“Ireland” or the “Republic of Ireland”	the island of Ireland excluding Northern Ireland, and the word “Irish” shall be construed accordingly;
“Irish Stock Exchange”	The Irish Stock Exchange Limited;
“Joint-brokers”	Davy, Canaccord Adams and Renaissance and any of them;

“Licence 61”	the acreage over which the Group has exploration rights pursuant to the Licence agreement;
“London Stock Exchange”	London Stock Exchange plc;
“Official List(s)”	the official list maintained by the UK Listing Authority and/or the Official List maintained by the Irish Stock Exchange, as the context may require;
“Ordinary Shares”	ordinary shares of €0.01 each in the capital of the Company;
“Placing”	the Placing, for cash, of the Placing Shares;
“Placing Agreement”	the placing agreement in respect of the Placing dated 18 September 2009 between the Company and the Joint-brokers;
“Placing Shares”	the First Tranche Shares together with the Second Tranche Shares, being, in aggregate, 120,640,209 new Ordinary Shares, to be allotted and issued by the Company pursuant to the Placing;
“Registrars”	Computershare Investor Services (Ireland) Limited;
“Regulations”	the Prospectus Regulation 2005 (UK) and the Prospectus (Directive 2003/71/EC) Regulations, 2005;
“Renaissance”	Renaissance Capital and any other affiliates, or any of its subsidiary undertakings;
“Resolution”	the resolution as set out in the Notice of EGM to be proposed at the EGM;
“Second Tranche” or “Second Tranche Shares”	97,717,906 Ordinary Shares, to be issued at a subscription price of £0.14 each, conditional, <i>inter alia</i> , on the passing of the Resolution;
“Shareholders”	holder(s) of Ordinary Shares from time to time;
“Subsidiary”	has the meaning set out in section 155 of the Act;
“UK” or “United Kingdom”	the United Kingdom of Great Britain and Northern Ireland;
“UKLA” or “UK Listing Authority”	the Financial Services Authority, acting in its capacity as the competent authority for the purposes of Part IV of the Financial Services and Markets Act, 2000; and
“US” or “United States”	the United States of America, its territories and possessions, any state of the United States of America, the District of Columbia and all other areas subject to the jurisdiction of the United States of America.

Notes:

- (i) Unless otherwise stated in this document, all reference to statutes or other forms of legislation shall refer to statutes of legislation of Ireland. Any reference to any provision of any legislation shall include any amendment, modification, re-enactment or extension thereof.
- (ii) The symbols “€” and “c” refer to euro and euro cent respectively, the lawful currency of Ireland pursuant to the provisions of the Economic & Monetary Unit Act, 1998. The symbols “£” and “p” refer to British pounds and pence respectively.
- (iii) Words importing the singular shall include the plural and vice versa and words importing the masculine gender shall include the feminine or neuter gender.
- (iv) The exchange rates used in this document are as follows: stg£ 1.00: USD \$1.63, and EUR 1.00: stg£ 0. 90.

**NOTICE OF EXTRAORDINARY GENERAL MEETING
OF**

PETRONEFT RESOURCES PLC (the “COMPANY”)

(Incorporated in Ireland with limited liability under the Companies Acts, 1963 to 2009 with registration number 408101)



NOTICE IS HEREBY GIVEN THAT an Extraordinary General Meeting of PetroNeft Resources plc (the “Company”) will be held at the Herbert Park Hotel, Ballsbridge, Dublin 4, Ireland at 10.00 a.m. on 15 October 2009 to consider, and if thought fit, pass the following Special Resolution:

1. In addition, and without prejudice, to any existing powers of the Directors under Section 24 of the Companies (Amendment) Act 1983 (the “1983 Act”) and without prejudice to the exercise of any such power prior to the date hereof, the Directors be and are hereby empowered pursuant to Section 23 and Section 24(1) of the 1983 Act to allot equity securities within the meaning of the said Section 23 for cash pursuant to the existing authority of the Directors under Section 20 of the 1983 Act as if Section 23(1) of the 1983 Act did not apply to any such allotment, provided that this power shall be limited to the allotment of equity securities (within the meaning of Section 23 of the 1983 Act) in connection with:

- (a) pursuant to and in connection with the allotment of the Second Tranche Shares as described in the circular of the Company dated 22 September 2009 (the “Circular”) of which this Notice forms part; and
- (b) otherwise than pursuant to sub-paragraph (a) above, up to an aggregate nominal value equal to the nominal value of 10% of the issued share capital of the Company from time to time,

and shall, unless previously renewed, revoked or varied by special resolution of the Company in general meeting, expire on the earlier of the date of the next annual general meeting of the Company held after the date of the passing of this Resolution and at the close of business (Dublin time) on 14 December 2010, save that the Company may, before such expiry, make an offer or agreement which would or might require equity securities (within in the meaning of Section 23 of the 1983 Act) to be allotted after such expiry, and the Directors may allot equity securities in pursuance of such an offer or agreement as if the power conferred hereby had not expired.

By Order of the Board

David Sanders
Secretary

Dated: 22 September 2009

Registered Office:
c/o O’Donnell Sweeney Eversheds,
One Earlsfort Centre,
Earlsfort Terrace,
Dublin 2,
Ireland.

Notes:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend, speak and vote on his behalf. A proxy need not be a member of the Company.
2. Forms of proxy must reach Computershare Investor Services (Ireland) Limited, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, not less than 48 hours before the time appointed for holding of the meeting.
3. The Company, pursuant to Regulation 14 of the Companies Act, 1990 (Uncertificated Securities) Regulations 1996, specifies that only those shareholders registered in the register of members of the Company at close of business on the day which is two days before the date of the meeting (or in the case of an adjournment as at 48 hours before the time of the adjourned meeting) shall be entitled to attend and vote at the meeting in respect of the number of shares registered in their names at the time. Changes to entries in the register after that time will be disregarded in determining the right of any person to attend and/or vote at the meeting.
4. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy will be accepted to the exclusion of the votes of the other registered holder(s) and, for this purpose, seniority will be determined by the order in which the names stand in the register of members in respect of the joint holding.
5. The completing and returning of a Form of Proxy does not preclude a member from attending and voting at the meeting should he/she so wish.

